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8 Attorney for Debtor-in-Possession
9 Premier Golf Properties LP.

10 **UNITED STATES BANKRUPTCY COURT**
11 **Southern District of California**

12 In Re:
13 Premier Golf Properties LP.

Bankruptcy No. 15-01068-CL11

STATUS REPORT

14 Debtor-in-Possession,

Date: April 29, 2015
Time: 3:00 pm
Dept. 5
Room: 318
Judge: Christopher B. Latham

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17 On March 18, 2015, a Status Conference was held in the
18 above-entitled proceeding. Debtor appeared through General
19 Bankruptcy Counsel Jack F. Fitzmaurice, Esq. The court was
20 advised that Debtor was in the process of closing all pre-
21 petition bank accounts because some pre-petition disbursements
22 were pending clearance. Up to date, Debtor has closed all pre-
23 petition bank accounts and has provided satisfactory evidence to
24 the Office of the U.S. Trustee.

25 In addition, since petition date Debtor opened new DIP
26 accounts, whereby all post-petition monies are being managed.
27 Debtor has deliver to the U.S. Trustee proof of the new DIP
28 Accounts signature card and cancelled checks. To that end, the

1 pay-roll account checks where printed by mistake with a wrong
2 Bankruptcy Case number. Accordingly, Debtor has taken the steps
3 necessary to correct the mistake and has printed new checks with
4 the appropriate case number.

5 All insurance policies have been amended to include the
6 Office of the U.S. Trustee as an additional insured.

7 Debtor has filed all applications for employment of legal
8 counsels and order has been granted without any creditor or
9 interested party objection.

10 Debtor anticipates filing an Employment Application seeking
11 the employment of Leaf & Coal LLP as Debtor's accounting firm.

12 On March 11, 2015, Debtor filed a Notice of Intended Action
13 and Opportunity Hearing [Doc 22] seeking allowance of insider
14 compensation of Premier Golf Property Management, Inc., Debtor's
15 Management Company and General Partner. To that end, on April 6,
16 2015, Secured Creditor Cottonwood Cajon ES, LLC, objected [Doc
17 50], hearing was scheduled for April 29, 2015 and on April 10
18 2015 Debtor filed reply [Doc 55].

19 Debtor has not filed a motion for use of cash collateral.
20 Debtor is not using cash collateral.

21 The Court has set May 15, 2015 to file claims against
22 Debtor's estate [Doc 29]. The order was served on all creditors
23 and interested parties [Doc 33].

24 On April 7, 2015 Debtor filed its first operating report
25 [Doc 52].

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1 Debtor has filed all schedules, amendment to schedules,
2 statements and amendment to statements, and has provided the
3 Office of the U.S. Trustee with a 90-day cash flow budget.

4 Respectfully submitted,

5 Dated: April 20, 2015

Premier Golf Properties, LP

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7 */s/ Jack F. Fitzmaurice*

8 **by Jack F. Fitzmaurice, Esq.**

9 as General Bankruptcy Counsel for
Premier Golf Properties, LP.
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